

## TRUST DEED – EDUCATIONAL OR JUVENILE TRUST (EJ)

### Please read these important notes before completing the Trust Deed

- While Prudential is prepared to assist you in effecting your policy under a trust, Prudential cannot accept any legal responsibility for the appropriateness of the trust or its wordings or the effectiveness of the trust or any other legal or tax consequences. If you have any doubts, you should consult a lawyer.
- The trustees must always comply with trust law and act in the best interests of the beneficiaries in carrying out the provisions of the trust.
- Prudential will make payment of the benefits jointly to all existing trustees, unless directed by them in writing to do otherwise.
- If no trustee is living when the policy money becomes payable, settlement cannot be made until it has been established from whom Prudential may correctly accept a discharge. It is therefore advisable when considering your choice of trustees to arrange, as best as possible, at least one trustee who is likely to outlive the life assured.
- If you opt for Juvenile Trust, the policy will cease to be a Trust policy when the life assured reaches age 21. Thereafter, the life assured will take over full legal and beneficial rights under the policy and Prudential will make payment of the benefits directly to the life assured.
- In the event that payments of premiums under the policy are not made (whether by the trustees or the life assured), the policy may lapse. In the event that the policy is lapsed, benefits under the policy may be lost.
- No amendments or corrections (e.g countersigning, correction tape, correction fluid) can be made on the form.

### Registration of Trust involving only natural persons

- Completion of this Trust Deed
- Copy of identity card of **ALL** trustees (with photograph); **or**
- Copy of Passport of trustees (with photograph of the trustees) **and** State, statutory board or bank issued documents **showing address** (Identity card, CPF statement, utilities bill, bank statement)
- **(With effect from 1 Jan 2017)** Each Trustee must complete and submit a valid FATCA & CRS SELF-CERTIFICATION FORM FOR INDIVIDUAL ACCOUNT HOLDER\* for onboarding purpose.

### Registration of Trust if Trustee(s) is business entity or charitable organization

- Completion of this Trust Deed
- Registry of Company Certificate; **and**
- Copy of identity card of Managing Director and one other Director if there are more than one directors; **or**
- Passport (with photograph of the director) **and** State, statutory board or bank issued documents **showing address** (Identity card, CPF statement, utilities bill, bank statement)
- **(With effect from 1 Jan 2017)** Each Trustee must complete and submit a valid FATCA & CRS SELF-CERTIFICATION FORM FOR ENTITY ACCOUNT HOLDER\* for onboarding purpose.

#### \*FATCA AND CRS SELF-CERTIFICATION FORM FOR ENTITY / INDIVIDUAL ACCOUNT HOLDER

Prudential Assurance Company Singapore (Pte) Limited ("Prudential") is required to collect certain information about each person's tax residency and tax classifications under applicable tax regulations, including the Singapore Income Tax Act (Chapter 134), the Foreign Account Tax Compliance Act ("FATCA") and the OECD Common Reporting Standard for Common Exchange of Financial Account Information ("CRS"). We may be obliged to share information about the policy(ies) with the relevant tax authorities under certain circumstances. The Self-Certification forms can be downloaded and printed from Prudential website at [www.prudential.com.sg](http://www.prudential.com.sg) via Customer Form. Please use a separate form for each trustee and beneficiary.



## Declaration of Educational or Juvenile Trust

Policy Number (Where the policy number is NOT available, please provide the plan name and the Basic Sum Insured)

Name of Policyowner

Name of Life Assured

Nationality of Life Assured

Country of Birth of Life Assured

Address of Policyowner

Country of Address of Policyowner \_\_\_\_\_

Address of Life Assured

Country of Address of Life Assured \_\_\_\_\_

## Declaration of Trust

- I hereby declare myself, and I hereby further appoint the persons (if any) indicated below, as the trustees (which term shall include any trustee(s) for the time being hereof) of the above-named policy, all monies payable under it and any property for the time being representing the same or otherwise subject to these trusts, on the terms of this declaration of trust.
- New or additional trustees may be appointed by me during my lifetime. and by the trustees after my death, in each case by deed in the form required by Prudential. I, during my lifetime will also have the power to remove any trustee by deed in the form required by Prudential, provided that there shall always be a trustee remaining after any such removal. Any such changes must be notified to Prudential immediately.
- The trust hereby created is irrevocable. The trustees shall not take a loan under the policy, surrender or vary the policy, revoke or vary this trust or exercise any other rights or advantages under the policy without the express written consent of, or on behalf of, all the beneficiaries.
- If the trustees wish to exercise any such right with the consent of all the beneficiaries, they must do so for the absolute benefit of the beneficiaries, and if minor beneficiaries are involved, such exercise may be limited by law and must in any event comply with the Trustees Act (Cap. 337) and all other applicable laws.
- The trustees jointly have the power to give a valid discharge to Prudential of all liabilities under the policy.
- All premiums paid by me are for the sole benefit of the person(s) beneficially entitled under this trust, and I shall have no right by way of lien, charge or otherwise to reimbursement of any sum paid or provided by me as a premium on the policy the subject of this trust.
- This trust shall be governed by and construed in accordance with the laws of Singapore.

## Type of Trust *(Please tick one only)*

### **Educational Trust**

I wish to place the policy under this irrevocable trust where all benefits payable will be held on trust for the sole benefit of the life assured who does not take over the legal ownership of the policy at age 21.

### **Juvenile Trust**

I wish to place the policy under this irrevocable trust where all benefits payable will be held on trust for the sole benefit of the life assured. I agree that the life assured shall only take over the ownership of the policy at age 21 years and subject to the life assured complying with requests by Prudential for information or documents. This is to ensure Prudential's ongoing compliance or adherence (whether voluntary or otherwise) with any relevant laws, regulations or requirements, otherwise the policy shall remain under the trust and ownership shall not transfer to the life assured.

**Appointment of Trustees (You must appoint at least one trustee)**

Name of Trustee	NRIC number (Please indicate type of identification if not NRIC.)	Address of Trustee	Country of Address

**Consent of Trustee(s)**

I consent to act as trustee of the policy.

Name of Trustee	Signature of Trustee	Date

**Signed, sealed and delivered by Policyowner**



Date

**Witnessed by**

Name and NRIC No. of Witness

Signature of Witness

Date

**Please send us your application with this prepaid business reply folder.**

1. Fold along the dotted lines.
2. Fold and insert your application form and any other required document into this prepaid business reply folder.
3. Seal along the edges of this prepaid business reply folder with clear tape (do not staple).
4. Drop your sealed prepaid business reply folder into your nearest post box.

**BUSINESS REPLY SERVICE  
PERMIT NO. 00364**



**PRUDENTIAL ASSURANCE COMPANY SINGAPORE (PTE) LIMITED**  
Robinson Road P.O. Box 492  
Singapore 900942

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